

## **Press Release**

23<sup>rd</sup> August 23, 2009

Chaudhary Group partners with CrimsonLogic IT Solutions Pvt. Ltd.

Chaudhary Group formed a Strategic alliance with Singapore based CrimsonLogic IT Solutions to cater the stark need of providing ICT Services with high level of expertise and professionalism in Nepal. The alliance will operate on the name of CG Techno Dreams Pvt. Ltd. from Kathmandu with the exclusive rights of CrimsonLogic Solutions and services in Nepal.

CrimsonLogic is top most company in Asia, providing IT Solutions and Services, majorly expertise in E-governance implementation worldwide. It has proven its competency in e-Governance implementation in 20 countries covering 5 continents, over the past 20 years. CrimsonLogic has worked with governments across Asia, Middle East, North America, Latin America & Africa to find innovative and sustainable solutions to collaborate more seamlessly with their citizens and the ecosystem. CrimsonLogic has continued to set industry-standards by delivering world-first eGovernment solutions to optimise workflow, increase operational efficiencies, and improve decision-making.

With this Strategic Alliance, CG Techno Dreams aims to provide ICT products and solutions, ICT services and Operations Outsourcing (BPO) solutions for myriad industry verticals including Government, Insurance, Banking, Capital Markets, Mutual Funds & Asset Management, Wealth Management, Manufacturing and Retail. In Nepal, this alliance aims to target the implementation of the E-governance.

With the expansion of the ICT infrastructure, the Nepali government expects to overcome its geographical adversities and achieve a new round of socio-economic development. With strong commitment to execute the e-government plan, the Nepali government has created a separate body to be in charge of the e-government project.

The strategy for the Nepali e-Government starts from the computerization and informatization of the central governmental processes, which should be gradually spread to the local governments. The success of e-governance initiatives depends a great deal on sound ICT infrastructure. Therefore, due emphasis ought to be given on the development of e-government infrastructure in the country. Infrastructure needs to be built up for all aspects of e-governance, be it delivery of services by government or access of services by citizens or even for backend automation at government departments. Also, the government should ensure a coordinated development of infrastructure in various parts of the nation to avoid another divide between the ICT enabled and the non-enabled.

Presently Nepal Government is on the first phase of Data Centre, a Government Integrated data centre (GIDC). The GIDC has been established in the Home Ministry Premises and necessary information is being input in the data centre. In the later phase, Government plans to implement Government Representative Portal, Enterprise Architecture, E-village portal, Groupware, e-education and nation wide communication network.

CG along with the CrimsonLogic is planning to implement project of the E-governance. In this manner, CG is moving along the current trend and helping the nation to prosper through the use of ICT and make Nepal also capable to compete in this competitive world.

“CG Techno Dreams aims to integrate its products and services to create customized ICT solutions to undertake technology-based business transformation that allows effective reorganization in line with today's dynamic digital business environment,” said Mr. Nirvana Chaudhary, Executive Director, Chaudhary Group. “We are aiming to revolutionize the ICT service being used and perceived currently in Nepal by every industry verticals,” added the aspiring young business leader of Nepal.

“CrimsonLogic has transformed the way governments work, share information and deliver services for the benefits of governments, citizens, and businesses they serve. We would utilize the IT Solutions potential in Nepal through the strategic alliance with CG,” said Mr. Navneet Chauhan, Regional Director South Asia.